California Voluntary Carbon Market Disclosures

Corsair Memory, Inc., (together with its subsidiaries, **CORSAIR**, **Corsair**, the **Company**, **our** or **we**), makes the following disclosures under, and for the sole purpose of compliance with, § 44475 *et seq.* of Division 26, Part 10 of the California Health and Safety Code, added by the Voluntary Carbon Market Disclosures Act (**VCMDA**), formerly California Assembly Bill 1305. These disclosures are current as of December 31, 2024, and will be updated in accordance with the VCMDA requirements. This information is subject to change without notice.

VCMDA Sections 44475 and 44475.1 - Disclosures regarding participation in voluntary carbon markets

As a signatory to The Climate Pledge since September 2023, Corsair has committed to address residual emissions, once emissions have been reduced as much as possible, through the purchase of credible carbon offsets with efforts to transition to those that represent carbon removal and/or capture. While Corsair may explore opportunities to purchase voluntary carbon offsets in the future, Corsair doesn't currently market, sell or purchase any voluntary carbon offsets as defined in the VCMDA.

VCMDA Section 44475.2 - Disclosures regarding climate-related claims and greenhouse gas (GHG) emissions goals

CORSAIR has publicly committed to reducing its GHG emissions. As a signatory to The Climate Pledge since September 2023, Corsair has committed to three principal areas of action:

- Measuring and reporting GHG emissions on a regular basis;
- Implementing decarbonization strategies in line with the Paris Agreement through real business changes and innovations, including efficiency improvements, renewable energy, materials reductions, and other carbon emission elimination strategies; and
- Neutralizing any remaining emissions with additional, quantifiable, real, permanent and socially beneficial offsets to achieve net-zero annual carbon emissions by 2040.

Further information on The Climate Pledge is available <u>here</u>.

To further these commitments, Corsair is in the process of developing its pathway to achieve net zero by 2040, which it aims to be able to publish by 2026. We continue to work to improve our reporting methodologies, and are developing processes to better measure and track our Scope 1, Scope 2 and Scope 3 GHG emissions according to industry best practice. We also compile and publish our data on water usage and our annual production waste and recycling.

CORSAIR filed our second annual CDP report in October 2024, and which is accessible <u>here</u>. For our most recent CDP report, Corsair worked with internal subject matter experts at each



facility for collecting Scope 1 and Scope 2 GHG emissions data, as well as waste and water usage. Calculations for Scope 1 and Scope 2 GHG emissions were based on data and emissions factors from energy providers, or EPA emissions factors based on regional or state standards. Our total Scope 1 GHG emissions for 2023 were calculated as 335.7 tons of carbon dioxide equivalent (tCO2e), primarily from natural gas for facility heating. Our total Scope 2 GHG emissions for 2023 were calculated, using a location-based method, as 2430.3 tCO2e. When using a market-based method, incorporating all renewable energy sources, our total Scope 2 GHG emissions for 2023 were calculated as 1250.4 tCO2e.

In respect of Scope 3 GHG emissions, Corsair engaged a third party, SustainaBase, of ISS Corporate Services, to calculate our relevant Scope 3 GHG emissions for calendar year 2023 using all available internal data. Our total Scope 3 emissions for 2023 were calculated as 47,121 tCO2e, which included upstream and downstream logistics and distribution, corporate travel, employee commuter mileage, production waste, and our packaging for goods shipped in 2023. Our product carbon footprint, or carbon footprint of goods produced, was not included in this total. Our processes for calculating our Scope 3 GHG emissions are still in development. Our 2024 CDP report represents our first annual Scope 3 disclosure, and therefore we do not yet have a year-on-year analysis.

There has been no independent third-party verification of the company's data and claims listed.

Beyond increasing our purchases of renewable sources of energy, CORSAIR is actively pursuing several decarbonization efforts, including:

- 1) Engaging in efforts to collaborate with our tier 1 suppliers, stakeholders and customers to help raise awareness about emissions across the value chain;
- 2) In August 2024, we completed the installation of rooftop solar at our corporate headquarters in Milpitas, CA. This project will generate approximately 300MW of solar energy annually;
- 3) We have introduced the <u>Revival Series</u> of refurbished products that utilize locally sourced packaging, avoid ocean transport, and extend the life of lightly used returned goods; and
- 4) We are currently working with ISS Corporate Services initiating a product carbon footprint process for our keyboards, mice and headphones. This will help us to identify other possible areas of carbon reduction for our products in the short-term.

Each of the above projects are under monthly or quarterly review and assessment toward our longer-term Climate Pledge goals.



DISCLAIMER AND NOTE ABOUT FORWARD-LOOKING STATEMENTS

These disclosures are made for purposes of compliance with the VCMDA. By making these disclosures, the Company does not concede that any specific item is required to be disclosed by the VCMDA or waive its right to a different interpretation of the VCMDA. Additional relevant information may be available in the documents referenced herein. These disclosures reflect the approach of the Company to the topics covered as of December 31, 2024, and are subject to change in the Company's sole discretion without notice. Except as required by law, the Company does not undertake to update these disclosures, or any other information contained herein, to reflect changes or events that occur after the above-mentioned date.

These disclosures are sourced from a variety of internal and external sources and may be based on evolving practices, estimates, assumptions and/or developing standards. Uncertainties, inaccuracies or omissions in any of these inputs potentially have compounding effects on the accuracy and completeness of resulting emissions and resource consumption figures. The suitability of the design and effectiveness of the third-party systems and associated controls over the accuracy and completeness of the data has not been independently assessed. The Company believes but does not guarantee the accuracy of this information. Except as provided under the VCMDA, the Company shall have no liability, contingent or otherwise, to the user of these disclosures or to third-parties, for the quality, accuracy, timeliness, continued availability, or completeness of any data contained in these disclosures.

All third-party trademarks or brand names are the property of their respective owners. The use of any third-party trademarks or brand names is for informational purposes only and does not imply an endorsement by the Company or that such trademark owner has authorized the Company to promote its products or services. The Company disclaims any representations or warranties regarding the non-infringement of any information contained herein.

These disclosures contain forward-looking statements that reflect our current views with respect to, among other things, our operations and financial performance. These forward-looking statements are included throughout these disclosures and relate to matters such as our industry and the markets we operate in, business strategy, goals and expectations concerning our market position, future operations and other financial and operating information. Words such as "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "foreseeable," "future," "intend," "may," "plan," "potential," "predict," "project," "seek," "will" and similar terms and phrases are used to identify the forward-looking statements.

The forward-looking statements contained in these disclosures are based on management's current expectations and are subject to uncertainty and changes in circumstances. There can be no assurance that future developments affecting us will be those that we have anticipated. Actual results may differ materially from these expectations due to changes in global, regional or local economic, business, competitive, market, regulatory and other factors, many of which are beyond our control, including, for example, general economic conditions and supply chain issues. We believe that these factors include but are not limited to those described under the heading "Risk Factors" in Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2023. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws or the VCMDA.

